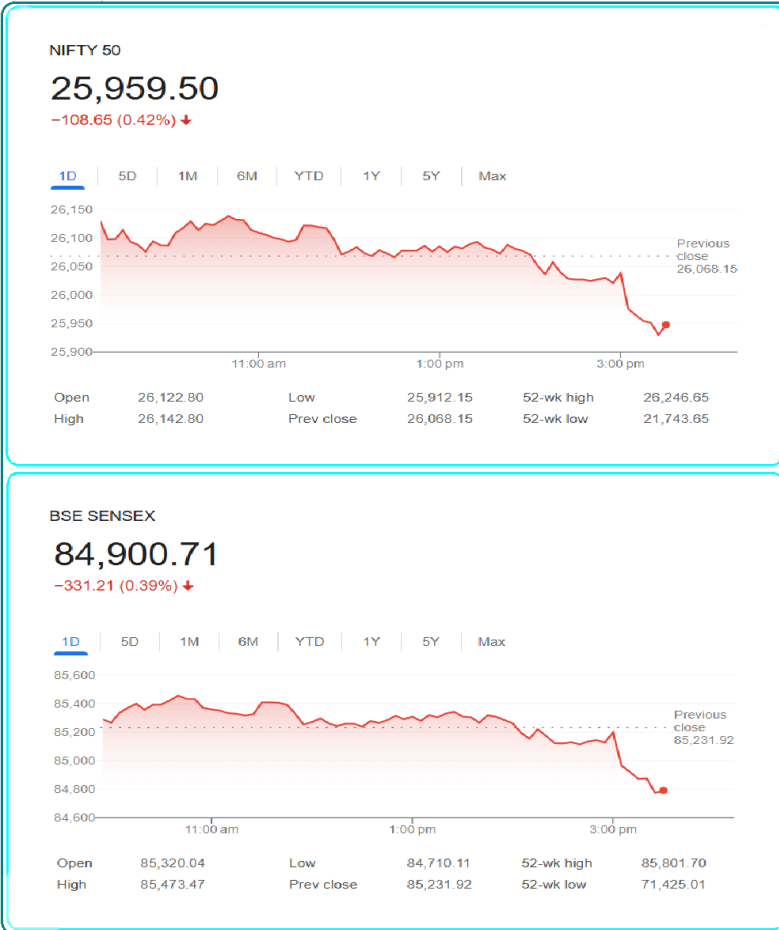


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25959.50	26068.15	-0.42%
S&P BSE SENSEX	84900.71	85231.92	-0.39%
NIFTY MID100	60081.60	60276.30	-0.32%
NIFTY SML100	17696.50	17847.50	-0.85%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The domestic equity benchmarks ended with modest losses today, extending their decline for the second consecutive session, weighed down by profit booking, caution ahead of the US Fed's December policy outlook, and soft domestic cues. The Nifty ended below the 26,000 level.
- The S&P BSE Sensex tumbled 331.21 points or 0.39% to 84,900.71. The Nifty 50 index fell 108.65 points or 0.42% to 25,959.50. In two consecutive trading sessions, the Sensex fell 0.85% while the Nifty lost 0.89%.
- The S&P BSE Mid-Cap index fell 0.27%, while the S&P BSE Small-Cap index slipped 0.83%.
- Among the sectoral indices, the Nifty IT index (up 0.41%), the Nifty PSU Bank index (down 0.15%) and the Nifty Private Bank index (down 0.17%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Realty index (down 2.05%), the Nifty Metal index (down 1.23%) and the Nifty Consumer Durables index (down 1.15%), underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **December** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **57166** contracts at the end of the day.
- Long** position build up for the **December** series has been witnessed in **INFY, HCLTECH, PERSISTENT**.
- Short** position build up for the **December** series has been witnessed in **RELIANCE, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, BAJFINANCE**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	58835.35	58867.70	-0.05%
NIFTY AUTO	27442.20	27537.85	-0.35%
NIFTY FMCG	55138.15	55504.70	-0.66%
NIFTY IT	37037.95	36885.35	0.41%
NIFTY METAL	10017.90	10142.55	-1.23%
NIFTY PHARMA	22492.45	22580.95	-0.39%
NIFTY REALTY	887.00	905.60	-2.05%
BSE CG	68434.67	69364.01	-1.34%
BSE CD	61644.57	62208.49	-0.91%
BSE Oil & GAS	28351.59	28636.83	-1.00%
BSE POWER	6571.32	6650.29	-1.19%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	CLOSED	48625.88	-
HANG SENG	25716.50	25220.02	1.97%
STRAITS TIMES	4496.63	4469.14	0.62%
SHANGHAI	3836.77	3834.89	0.05%
KOSPI	3846.06	3853.26	-0.19%
JAKARTA	8570.25	8414.35	1.85%
TAIWAN	26504.24	26434.94	0.26%
KLSE COMPOSITE	1618.78	1617.57	0.07%
ALL ORDINARIES	8800.40	8686.30	1.31%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	154230.67	90836.23
NSE F&O	449563.05	459848.09

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	4171.75

(Source: [NSE](#))

Corporate News

- Mahindra & Mahindra** unveiled new alternate fuel tractors at Agrovision 2025. These include CNG/CBG, Ethanol Flex Fuel, and Electric tractors. The company aims to lead India's shift to cleaner farming solutions. These innovations support the government's net-zero carbon emissions goal. The electric tractor is built on the Mahindra OJA platform. The CNG/CBG tractor offers fuel flexibility.
- Royal Enfield** launched the Meteor 350 Sundowner Orange special edition at Motoverse 2025, featuring touring enhancements and a commemorative badge. The highly anticipated Himalayan 750 adventure bike is also expected to be revealed, boasting a powerful 750cc engine and advanced tech for serious touring.
- Tata Consultancy** has received an adverse rulings from the US Court of Appeals. It upheld the damages warranted earlier but vacated the injunction for reassessment.
- Tata Power Company Ltd** has signed commercial pacts with Druk Green Power Corporation Ltd (DGPC) to build the 1,125 MW Dorjilung project in the Himalayan nation.
- Radico Khaitan** has introduced Rampur 1943 Virasat Indian Single Malt. This new single malt is now available in Uttar Pradesh, Haryana, and Delhi. The price ranges from Rs 3,500 to Rs 4,500 per bottle. The company aims to make Indian single malts more accessible. Rampur 1943 Virasat offers a rich taste profile.
- Aurobindo Pharma's** China facility is set to achieve break-even by the end of fiscal year 2026. The company anticipates significant growth driven by its Pen-G facility ramp-up and biosimilar portfolio commercialization. The US market will see contributions from the Dayton facility starting January. Aurobindo aims for a 20-21% margin target for FY26.
- RVNL** announced that it emerged as the lowest bidder for a project worth Rs. 180.77 Crore. The order is received from Northern Railway for upgradation of the UTR-MWP section with OHE modification.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TECHM	1494.70	1461.50	2.27%
EICHERMOT	7258.50	7134.50	1.74%
BAJAJ-AUTO	9007.50	8892.00	1.30%
WIPRO	247.27	244.49	1.14%
SHRIRAMFIN	828.20	823.30	0.60%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
JSWSTEEL	1106.00	1140.30	-3.01%
BEL	403.80	416.35	-3.01%
MAXHEALTH	1155.80	1181.10	-2.14%
GRASIM	2688.70	2734.80	-1.69%
M&M	3690.80	3749.60	-1.57%

(Source: [Moneycontrol](#))

- Dilip Buildcon Ltd.** announced that it has secured a new order worth Rs. 5,000 Crore mining and infrastructure contract. The company has received this order from the National Aluminium Company Ltd. (NALCO). The contract is to develop and operate a bauxite mine.
- Lemon Tree Hotels** announced the signing of its latest property, Keys Select by Lemon Tree Hotels, Bhopal, Madhya Pradesh, aimed at catering to both business and leisure travellers.
- Varroc Engineering** has secured a significant new order from an electric vehicle (EV) manufacturer to supply critical high-voltage electronics for its e-powertrain portfolio.
- NBCC (India)** has received multiple work orders aggregating to Rs 116.95 crore across project management consultancy and construction assignments.
- RKEC Projects** announced that it has received a prestigious work order worth Rs 197.59 crore from **Oil and Natural Gas Corporation**.
- ACME Solar Holdings** has emerged as the winning bidder for 130 MW under the e-Reverse auction conducted by REMC (REMCL) for its 1,000 MW round-the-clock (RTC) renewable energy project.
- Tata Chemicals'** board has approved two proposals for capacity expansion at its manufacturing facilities in Gujarat and Tamil Nadu.
- H.G. Infra Engineering** said it has been declared the L1 bidder, jointly with Kalpataru Projects International for a major metro infrastructure project awarded by the Maharashtra Metro Rail Corporation (MMRCL) in Thane. The estimated project cost is Rs 1,424 crore, while the JV submitted a bid of Rs 1,415 crore, inclusive of all applicable taxes.
- Shilpa Medicare** has announced that the U.S. Food and Drug Administration (USFDA) issued a Form 483 with eight inspectional observations for its Unit IV facility in Jadcherla, Telangana.
- Lupin** said the U.S. Food and Drug Administration (FDA) conducted an inspection at its Goa manufacturing facility from 10 November to 21 November 2025.
- Natco Pharma** said that it had received seven observations in a Form 483 issued by the U.S. Food and Drug Administration (USFDA) following an inspection of its API manufacturing facility in Manali, Chennai.
- CG Power and Industrial Solutions** said that its subsidiary G.G. Tronics India (GGT) has made significant progress in the development and field validation of uniform braking algorithm.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. S&P Global Composite PMI rose to 54.8 in November 2025, up from 54.6 in October. The manufacturing PMI fell to 51.9 in November 2025, from 52.5 in October while the services PMI inched higher to 55 in November of 2025 from 54.8 in the previous month.
- U.S. consumer sentiment index rose slightly to 51.0 in November, up from a preliminary 50.3.
- Germany's Ifo Business Climate Index dipped to 88.1 in November 2025 from 88.4 in October. The expectations component falling to 90.6 from 91.6, while assessments of current conditions improved slightly to 85.6 from 85.3.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 57.91/bbl (IST 17:00).
- INR strengthened to Rs. 89.24 from Rs. 89.50 against each US\$ resulting in daily change of 0.29%.
- S&P Global Ratings forecasts India's economy to grow 6.5% this fiscal year and 6.7% next. Recent tax cuts and monetary easing will boost consumption. This will drive domestic growth. Households will benefit from lower taxes and cheaper borrowing. India's GDP grew 7.8% in the April-June quarter. Official numbers for the July-September quarter are due November 28.
- Canada and India have agreed to restart trade deal negotiations after the leaders met on the sidelines of the G20 summit in South Africa. The goal is to significantly increase bilateral trade, cover civil nuclear cooperation. This comes amid Canada's aim to expand trade beyond the United States.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 25/11/2025

Enviro Infra Engineers Limited

ESOP/Fund Raising

(Source: NSE)

Corporate Actions as on 25/11/2025

Ingersoll Rand (India) Limited

Interim Dividend - Rs 55 Per Share

(Source: NSE)

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